

GREEK ORTHODOX ARCHDIOCESE OF AMERICA

2017 - 2018 APPROVED BUDGET

Approved at the 43rd Biennial Clergy Laity Congress Nashville, Tennessee

Greek Orthodox Archdiocese of America

Operating Revenue and Expense - For Calendar Year 2015

Proposed Budget - For The Calendar years ending December 31st - 2017 and 2018

ACCRUAL BASIS	For the v	Operating Revenue ear ending December	31 2015	for a	Proposed Budgets pproval by the Clergy-	Laity	
Operating Support & Revenue	Budget 2015	Actual 2015	Over (Under) Budget 2015	Approved Budget 2016	Proposed Budget 2017	Proposed Budget 2018	
National Ministries Commitment	\$19,500,000	\$20,449,641	\$949,641	\$20,085,000	\$21,600,916	\$23,272,114	
Holiday Appeals, net of expenses	120,000	44,583	(75,417)	130,000	150,000	175,000	
Major gifts and unrestricted contributions	1,650,000	973,651	(676,349)	1,750,000	2,050,000	2,500,000	
Ministries, Publications and Registry	2,000,000	3.0,001	(0.0)0.0)	2,700,000	2,000,000		
Ionian Village	1,504,480	1,660,040	155,560	1,549,614	1,743,042	1,917,346	
Orthodox Observer	168,229	155,406	(12,823)	173,276	181,940	191,037	
Greek Education	51,457	109,338	57,881	53,001	55,651	58,434	
Department of Religious Education, net sales	596,373	399,231	(197,142)	614,264	455,000	477,750	
Clergy Benevolence Contribution	80,304	-	(80,304)	82,713	50,000	50,000	
Internet Ministries	16,450	34,336	17,886	16,944	17,791	18,681	
E Commerce - Online Book Store	89,474	138,538	49,064	92,159	96,767	101,605	
Youth Ministry	24,445	6,040	(18,405)	25,178	26,437	27,759	
Registry	26,403	20,250	(6,153)	27,195	28,555	29,982	
Center for Family Care	15,431	-	(15,431)	15,893	16,688	17,522	
Yearbook Income	3,419	1,706	(1,713)	3,521	3,697	3,882	
Development Office Income	76,433	54,000	(22,433)	78,726	60,000	65,000	
Calendar Income	249,587	195,975	(53,612)	257,075	165,000	173,250	
Other Income	115,043	31,352	(83,691)	118,494	75,000	78,750	
Retired Bishops Supplement	150,000	=	(150,000)	154,500	-	-	
Faith Endowment Fund for Ministries	1,000,000	183,250	(816,750)	1,000,000	200,000	200,000	
Leadership 100 Grants included in Operations	800,000	1,087,203	287,203	800,000	840,000	882,000	
Total Operating Support & Revenue	\$26,237,528	\$25,544,540	(\$692,988)	\$27,027,553	\$27,816,483	\$30,240,112	
	For the v	Operating Revenue	31 2009	Proposed Budgets for approval by the Clergy-Laity			
	. or the y		Over	Approved	Proposed	Proposed	
	Budget	Actual	(Under)	Budget	Budget	Budget	
Operating Expenses	2015	2015	Budget 2015	2016	2017	2018	
Education	5,679,246	6,461,086	781,841	5,997,572	6,023,766	6,209,718	
Metropolis Ministries	6,201,589	5,640,274	(561,315)	6,513,537	6,416,826	6,881,373	
Orthodoxy in the World	1,620,458	1,766,482	146,025	1,636,521	2,260,000	2,793,750	
Communications	2,433,728	2,454,310	20,583	2,506,739	2,578,336	2,784,603	
Community Services	2,368,742	2,097,583	(271,159)	2,289,355	2,420,633	2,643,166	
Administrative Offices	3,582,163	3,930,412	348,249	3,689,627	4,750,397	5,098,829	
Operational Expenditures	2,738,504	1,680,698	(1,057,806)	2,820,657	2,026,525	2,196,674	
Leadership 100 Grant Expenses for Ministries	800,000	1,087,203	287,203	800,000	840,000	882,000	
Total Operating Expenses	\$25,424,428	\$25,118,049	(\$306,379)	\$26,254,008	\$27,316,484	\$29,490,112	
Legal / Legal Fees / Settlements	750,000	154,952	(595,048)	750,000	500,000	750,000	
Total Surplus / (Deficit)	\$63,100	\$271,539		\$23,545	(\$0)	(\$0)	

	Budget	Actual	Over (Under)	Approved Budget	Proposed Budget	Proposed Budget	
Education	2015	2015	Budget 2015	2016	2017	2018	
Holy Cross Theological School	1,500,000	1,500,000	-	1,500,000	1,500,000	1,500,000	
			(0.40=)			100 100	
Greek Education & Culture	555,424	546,789	(8,635)	572,087	574,761	603,499	
Dept of Religious Education*	927,762	916,411	(11,351)	955,595	792,600	856,008	
Youth Ministry**	730,331	877,009	146,678	752,240	917,740	991,159	
Ionian Village***	1,465,729	2,567,627	1,101,898	1,509,701	2,038,664	2,059,050	
Faith Endowment Scholarships****	250,000	53,250	(196,750)	300,000	200,000	200,000	
Ionian Village - Improvements	250,000	-	(250,000)	250,000	-	-	
Total	5,679,246	6,461,086	781,841	5,839,623	6,023,766	6,209,718	

^{*}DRE Expenses combined with direct expenses paid by DRE

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 $^{**}Youth\ Ministry\ includes\ an\ increase\ to\ \$315,000\ deduction\ for\ Metropolis\ Youth\ Directors\ (\$35,000\ per\ Metropolis)$

^{***}Ionian Village Expenses include camper expenses paid by a \$130,000 Faith Scholarship Grants included in Income.

^{443,000} of 2014 Ionian Village expenses were paid in 2015 due to the instability in Greece and Greek Banks

^{****}Faith Scholarships for Education and Oratorical Festival Awards

Metropolis Ministries	Budget 2015	Actual 2015	Over (Under) Budget 2015	Approved Budget 2016	Proposed Budget 2017	Proposed Budget 2018
	2013	2013	Duaget 2013	2010	2017	2010
Archdiocesan District	628,658	693,024	64,366	647,518	726,538	784,661
Metropolis of New Jersey	559,149	560,108	959	575,923	588,509	635,590
Metropolis of Chicago	668,686	637,124	(31,562)	688,746	670,270	723,892
Metropolis of Boston	461,024	381,223	(79,801)	474,855	440,000	440,000
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Metropolis of San Francisco	561,795	566,952	5,157	578,649	595,592	643,240
Metropolis of Atlanta	600,897	512,628	(88,269)	618,924	540,917	584,190
Metropolis of Pittsburgh	440,000	409,017	(30,983)	440,000	440,000	440,000
Metropolis of Detroit	440,000	360,940	(79,060)	440,000	440,000	440,000
Metropolis of Denver	440,000	453,061	13,061	440,000	440,000	440,000
Metropolis' Commitment Incentives	800,000	617,554	(182,446)	1,000,000	1,000,000	1,200,000
Metropolis Pension Expense	350,000	294,775	(55,225)	350,000	350,000	350,000
Retired Bishops Pension	251,381	153,868	(97,513)	258,922	185,000	199,800
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Total	\$6,201,589	\$5,640,274	(\$561,315)	\$6,513,537	\$6,416,826	\$6,881,373

Orthodoxy in the World	Budget 2015	Actual 2015	Over (Under) Budget 2015	Approved Budget 2016	Proposed Budget 2017	Proposed Budget 2018
Ecumenical Patriarchate	1,000,000	1,000,000	-	1,000,000	1,500,000	2,000,000
Orthodox Missions Center - OCMC	60,000	60,000	-	60,000	60,000	60,000
Support to Religious Affiliates	25,000	19,263	(5,737)	25,000	25,000	25,000
Ecumenical Office*	535,458	687,219	151,762	551,521	675,000	708,750
Total	1,620,458	1,766,482	146,025	1,636,521	2,260,000	2,793,750

^{*}Includes Expenses incurred by the Archdiocese for the Assembly of Bishops. Income was received to offset a portion of these expenses and is included in Unrestricted Income.

	Budget	Actual	Over (Under)	Approved Budget	Proposed Budget	Proposed Budget
Communications	2015	2015	Budget 2015	2016	2017	2018
Public Affairs & Relations	217,069	224,483	7,414	223,581	235,685	254,539
Communications	600,511	603,151	2,640	618,526	633,693	684,388
Internet Ministries	403,702	501,308	97,606	415,813	524,236	566,175
G.O. Telecommunications	246,172	237,998	(8,174)	253,557	250,287	270,310
Orthodox Observer (Note 1)	966,274	887,370	(78,904)	995,262	934,436	1,009,191
Total	2,433,728	2,454,310	20,583	2,506,739	2,578,336	2,784,603

Note 1: Proposed Budgets are based on 11 issues. Observer advertising income for 2015 was \$155,406.

			Over	Approved	Proposed	Proposed
	Budget	Actual	(Under)	Budget	Budget	Budget
Community Services	2015	2015	Budget 2015	2016	2017	2018
Stewardship Ministry	469,315	482,936	13,622	483,394	507,094	547,662
Department of Philanthropy	133,949	61,467	(72,482)	137,967	66,453	71,769
Parish Development Office	241,166	230,542	(10,624)	248,400	200,000	200,000
Outreach & Evangelism	194,101	173,783	(20,318)	199,924	183,126	197,776
Registry	184,227	214,746	30,519	189,754	224,858	242,847
Clergy Laity Congress, net	50,000	-	(50,000)	51,500	-	50,000
Archive Center	182,949	196,855	13,907	188,437	206,487	223,006
Clergy Assistance & Benevolence	167,182	118,300	(48,882)	172,197	125,562	135,607
*Center for Family Care	332,472	323,736	(8,736)	184,497	486,442	525,357
E Commerce - Online Book Store	112,384	112,733	350	115,755	170,611	179,141
Church and Society	51,000	-	(51,000)	52,530	-	-
Parish Software Development	250,000	182,485	67,515	265,000	250,000	270,000
Total	2,368,742	2,097,583	(136,129)	2,289,355	2,420,633	2,643,166

Note:

^{*}Center of Family Care Ministries includes the Department of Marriage and Family, which is now combined in this line item on budget

	Budget	Actual	Over (Under)	Approved	Proposed	Proposed Budget
Administrative Offices				Budget	Budget	
Auministrative Offices	2015	2015	Budget 2015	2016	2017	2018
Office of the Archbishop	955,490	1,108,364	152,875	984,154	992,677	1,072,091
Office of the Archbishop	933,490	1,100,304	132,073	704,134	992,077	1,072,091
Office of the Chief Secretary (Synod)	272,195	339,186	66,992	280,360	354,675	383,049
Department of Correspondence	230,903	219,795	(11,108)	237,830	231,236	249,734
Office of Administration - (Note 1)	448,885	603,443	154,558	462,352	750,000	800,000
Office of the Chancellor	383,254	428,255	45,001	394,752	448,830	484,736
Department of Finance - (Note 1)	392,409	446,169	53,760	404,181	745,000	765,000
Information Technology	778,328	506,488	(271,840)	801,677	539,192	582,328
Office of Internal Assessment	400.700	050 540	450.040	404.004	200 700	044.004
and Evaluation	120,700	278,712	158,012	124,321	288,788	311,891
Development Office - (Note 1)	-	-	-	-	400,000	450,000
Total	3,582,163	3,930,412	348,249	3,689,627	4,750,397	5,098,829

Note 1: Increased Budget includes allocation for additional staffing in key areas of Administration

	Budget	Actual	Over (Under)	Approved Budget	Proposed Budget	Proposed Budget
Operational Expenditures	2015	2015	Budget 2015	2016	2017	2018
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Independent Auditing & Accounting	354,654	164,553	(190,101)	365,294	185,000	195,000
General and Administrative Services	808,289	819,520	11,231	832,538	860,821	903,863
Lightlity Ingurance and Evnences	720.002	401.716	(220,007)	007.767	644742	741 452
Liability Insurance and Expenses	729,803	401,716	(328,087)	887,767	644,742	741,453
Synod of Bishops Meeting Expense	37,570	172,098	134,528	38,697	216,000	226,800
Archdiocesan Conferences	83,188	114,946	31,758	85,683	119,962	129,559
			,	22,222		
Interest Expense	-	7,865	7,865	-	-	-
Archdiocese Building Cap. Improvements	725,000	-	(725,000)	515,000	-	-
			,			
Total	2,738,504	1,680,698	(1,057,806)	2,724,979	2,026,525	2,196,674
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Legal / Legal Fees / Settlements	750,000	154,952	(595,048)	1,000,000	500,000	750,000
Total Including Legal	3,488,504	1,835,650	(1,652,854)	3,724,979	2,526,525	2,946,674